

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2025 Meeting Time: 05:00 PM Meeting Location: City of Harlan Council Chambers, 711 Durant St., Harlan, IA 51537

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.cityofharlan.com

City Telephone Number
 (712) 755-5137

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	192,669,424	204,309,644	204,309,644
Consolidated General Fund	1,738,312	1,738,312	1,807,188
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	234,095	234,095	312,159
Support of Local Emergency Mgmt. Comm.	121,946	121,946	125,706
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	219,084	219,084	225,174
Other Employee Benefits	347,183	347,183	350,158
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	199,858,725	213,826,318	213,826,318
Debt Service	471,621	471,621	504,581
CITY REGULAR TOTAL PROPERTY TAX	3,132,241	3,132,241	3,324,966
CITY REGULAR TAX RATE	16.16902	15.22812	16.16423
Taxable Value for City Ag Land	1,739,417	1,790,733	1,790,733
Ag Land	5,225	5,225	5,379
CITY AG LAND TAX RATE	3.00375	2.91780	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	749	843	12.55
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,307	3,769	13.97

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Significant changes due to action taken by the Iowa Legislature resulting in a loss of revenue due to the first \$150,000 of commercial property being rolled back to a residential valuation, a reduction in backfill payments and HF 718 impact; insurance increases, funding of Capital Projects.